

MOTHER LAND TEXTILE INDIA PRIVATE LIMITED

(CIN: U17111TZ2005PTC011541)

SF NO 207 SRI NAGAR, KANIYUR VILLAGE,
KARUMATHAMPATTI,
COIMBATORE-641659

CORPORATE SOCIAL RESPONSIBILITY POLICY

CSR POLICY

A. INTRODUCTION

Mother Land Textile India Private Limited is committed to aligning its business objectives with the welfare of the communities it operates in. Over time, CSR has evolved from simple charity to a strategic approach integrating social, environmental, and ethical considerations into business operations for long-term sustainability.

This CSR Policy outlines the company's approach, designed and approved by the Board and CSR Committee for undertaking CSR activities. It focuses on benefiting local communities, particularly around the company's operational areas, and aims in meaningful contribution to societal development.

B. REGULATORY REQUIREMENTS

The policy is framed in accordance with the provisions of Section 135 of the Companies Act, 2013 and Rules made thereunder as amended from time to time and as per the provisions the Company has ensured spending every year at least 2% of its average net profit made during the three immediately preceding financial years and related administrative overhead, if any, shall not exceed five percent of total CSR expenditure of the Company for the related financial year.

C. OBJECTIVES OF THE CSR POLICY

The objectives of this policy are:

(ii) To use CSR fund for development of the society, undertaking projects, directly funding to the recognized organisations who in turn will involve themselves in societal development and upliftment of under privileged and supporting Government departments in enhancing the welfare measures of the society within the framework of the Company's CSR Policy.

(iii) Aims at good Corporate Governance practices;

D. CSR VISION

To actively contribute to the social and economic development of the communities in which we operate, with a focus on sustainability, inclusion, and empowerment.

E.LIST OF ACTIVITIES FOR CSR WORK SPENDING:

In consonance with Schedule VII of the Companies Act, 2013, the company aims spending its CSR fund to the following activities, programmes as listed below

(i) Education & Skill Development: Promoting education, special education, and vocational training, particularly for children, women, and the elderly, and differently-abled persons.

(ii) Rural & Slum Development: Infrastructure and social development projects in rural and slum areas.

(iii)Health & Sanitation: Eradicating hunger, malnutrition, promoting healthcare, sanitation, and safe drinking water (including contributions to Swachh Bharat Kosh)

The Company aims in rural development of villages, education in rural area, Transportation and supporting other Government Departments considering the projects introduced by Government of India from time to time. Towards realizing these purposes the company aims at various social and environmental developmental activities in the rural areas in and around Coimbatore, Tirupur and Erode District and to give donations to organisations engaged in social welfare activities which comes under the purview of CSR expenditure.

Implementation Notes:

- Preference will be given to local areas around the Company's operations.
- Activities benefiting employees or undertaken in the normal course of business are excluded.
- CSR projects may be executed directly or through eligible implementing agencies such as registered trusts, societies, or Section 8 companies.

F.CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

➤ CSR Committee :

The CSR committee comprises of Mr. PALANISAMY KANDASAMY Director, Mrs. VELUMANI PALANISAMY Director, Mr. SANTHOSH KUMAR PALANISAMY Director, as members

Role of CSR Committee:

The role and responsibility of the CSR Committee will be as under:-

- 1) Formulate the CSR Policy and Annual CSR plan and areas of intervention as per Schedule VII of the Companies Act, 2013.**
- 2) Allocate the CSR budget and locate areas of spending during the year.**
- 3) Monitor implementation of CSR activities and handle related work and to check whether the policy is implemented in accordance with applicable laws.**

G.CSR ALLOCATION & EXPENDITURE

For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, the Company will allocate at least 2% of its average net profits made during the three (3) immediately preceding financial years and administrative overheads should not exceed more than 5% of CSR expenditure.

H.EXCESS CSR SPENT:

Any excess amount spent by the Company towards CSR activities can be set off by the Board against the requirement to spend up to immediate succeeding three financial years by passing Board resolution

I.MONITORING AND IMPLEMENTATION

a. Every CSR activity will be placed before the CSR committee on periodical basis and can be implemented only if the same is passed by the CSR committee. The CSR Committee will monitor and review on a periodical basis the progress of CSR activities undertaken

b. Any donations to be made to other implementation agencies, Section 8 Companies, NGO's or other similar organisations will be placed before the committee whenever required.

c. The CSR committee will meet once in a year and if there is any further requirements the number of meetings may be increased

d. The approval of Board Members will be sought whenever required

e. The CSR Committee should maintain all documents and papers relating to CSR initiatives, expenditures made, unspent amount if any and include them in the Annual Report on CSR Activities, forming part of the Board's Report under Section 135 of the Companies Act, 2013.

I.UNSPENT CSR EXPENDITURE

Any amount remaining unspent under sub-section (5), pursuant to any ongoing project, fulfilling such conditions as may be prescribed, undertaken by a company in pursuance of its Corporate Social Responsibility Policy, shall be transferred by the company within a period of thirty days from the end of the financial year to a special account to be opened by the company in that behalf for that financial year in any scheduled bank to be called the 'Unspent Corporate Social Responsibility Account', and such amount shall be spent by the company in pursuance of its obligation towards the Corporate Social Responsibility Policy within a period of three financial years from the date of such transfer.

K.GENERAL

The CSR policy will be in accordance with the provisions of the Companies Act, 2013 and other applicable CSR Rules or amendments.

The Policy may be amended by the Board in accordance with applicable laws and government guidelines.

This Policy has been framed by the CSR Committee and approved by the Board of Directors.